

Press Release

Entris Banking selects Digital Asset Banking Services from InCore Bank

Entris Banking AG and InCore Bank AG are now working together in the area of Digital Asset Banking Services. As a result, Entris Banking enables all its client banks to trade and deposit digital assets. Entris Banking AG is the first bank with a central bank function in the Swiss financial center to receive FINMA approval for the distribution of digital assets. The first bank in this group's customer base will start using the new Digital Asset Banking Services in the first quarter of 2023. Other Entris banks will follow.

Growing demand for digital assets

Zurich (CH), December 7, 2022 – Digital assets are gaining importance as payment and investment assets, playing an increasingly significant role as a supplement to traditional asset classes for selected clients. With this in mind, Entris Banking has chosen to launch InCore Bank's Digital Asset Banking Services for its client banks. Through the services provided by InCore Bank, Entris Banking clients can trade cryptocurrencies and benefit from a highly secure, Swiss-based custody solution. As part of a broad evaluation and analysis, Entris Banking has chosen InCore Bank as its partner.

«As a service provider for small and medium-sized banks in Switzerland, our goal is to strengthen the profitability and professionalism of our client banks. For some time now, we have been observing an increasing interest in digital assets and want to support our clients in this new asset class. With InCore Bank we found the perfect partner for this project. Now our clients can benefit from secure and easy access to trading and custody of digital assets», says Steffen Rossberg, Head of Banking at Entris Banking.

The services are offered to Entris Banking client banks fully integrated into the existing system landscape, connected to InCore Bank's Digital Asset Platform, and provide a seamless interface between the core banking systems and the world of digital assets. The high level of automation makes the process highly efficient for Entris Banking clients – from e-banking to asset statements.

«We are proud that Entris Banking has chosen us as a cooperation partner», said Mark Dambacher, CEO of InCore Bank. Digital assets are an important part of our strategy and we aim to be on the forefront in developing services related to distributed ledger technology, cryptocurrencies and tokens.»

About Entris Banking

Entris Banking is the central bank of the Swiss regional banks. For small and medium-sized financial institutions, Entris Banking bundles capabilities and competencies in processes that are upstream and downstream of the banking customer business. Entris Banking is the giro center of the Swiss regional banks and, as a transaction bank, offers services such as global custody & brokerage, foreign payment transactions, means of payment, ATMs, trading and pension administration to a banking group of more than 70 banks.

www.entris-banking.ch

About InCore Bank

InCore Bank is a one-stop business-to-business transaction bank founded in 2007, providing banks, securities dealers, asset managers and fintech companies first-class transaction banking and outsourcing services. As a Swiss corporation with a banking and securities firm license, InCore Bank offers a comprehensive and modular range of services covering transaction banking for traditional and Digital Assets, business process outsourcing, tailor-made white-label investment products and other services. This offering enables market participants to reduce complexity and focus on their core business.

www.incorebank.ch

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