

Press Release

Digital Asset Banking by InCore Bank: First bank of Entris Banking Group successfully integrated

In December 2022, InCore Bank AG and Entris Banking AG announced their cooperation in the area of digital assets. After the successful integration into the InCore Bank platform, Entris Banking client banks are now able to access digital assets. The first bank of Entris Banking Group has launched an offer for trading and custody of cryptocurrencies.

Zurich (CH), July 27, 2023 – Valiant's private clients can now participate in the market for digital assets. Thanks to a partnership between InCore Bank and Entris Banking, who have been working closely together in the area of digital assets services since the end of 2022. As part of this partnership, the two companies combine their expertise and consulting skills: InCore Bank as a technical enabler and preferred B2B partner in the area of digital assets – Entris Banking as a service provider for small and medium-sized Swiss banks with a corresponding network. This combination has proven to be very efficient during the project and underlines InCore Bank's solid and attractive B2B offering for banks in the area of digital assets.

Launch with the first bank – more Entris banks to follow

Valiant is the first bank in the Entris Banking Group to receive FINMA approval to distribute digital assets. With the successfully completed integration into the InCore Bank platform, it can offer its customers cryptocurrency trading with immediate effect and benefit from a highly secure, Swiss-based custody solution. The market-driven offering is fully integrated into the current system landscape and connected to InCore Bank's platform. Processes are automated and thus highly efficient – making handling as easy as it is with traditional assets.

Mark Dambacher, CEO InCore Bank: «As a regulated B2B transaction bank and pioneer in the area of digital assets, we support our partners with our expertise and our innovative «Plug & Bank» solutions. The collaboration with Entris Banking and our successful project with Valiant encourage us to push our distribution activities – we are looking forward to onboarding more client banks with affinity to digital assets in the near future».

About InCore Bank

InCore Bank is a B2B transaction bank founded in 2007 and trusted by numerous private banks, securities firms, asset managers, institutional investors and fintech companies. The Swiss company with a banking and securities firm license stands for a highly capable comprehensive package: from traditional banking to digital assets, outsourcing, white-label investment products and other services. In 2020, InCore Bank became the first B2B bank to receive FINMA approval for banking services with digital assets. This makes it the first choice for companies when it comes to secure access to digital assets. InCore Bank feels at home in both the traditional and digital world. It operates the largest private banking hub based on Finnova Banking Software.

www.incorebank.ch

About Entris Banking

Entris Banking is the central bank of the Swiss regional banks. For small and medium-sized financial institutions, Entris Banking bundles capabilities and competencies in processes that are upstream and downstream of the banking customer business. Entris Banking is the giro center of the Swiss regional banks and, as a transaction bank, offers services such as global custody & brokerage, foreign payment transactions, means of payment, ATMs, trading and pension administration to a banking group of more than 70 banks.

www.entris-banking.ch

About Valiant

Valiant is an independent Swiss financial services provider. It operates exclusively in Switzerland and offers private clients and small and medium-sized businesses a comprehensive range of easy-to-understand products and services covering all financial needs. Valiant has a strong local presence in the following 15 Swiss cantons: Aargau, Basel-Land, Basel-Stadt, Bern, Fribourg, Jura, Lucerne, Neuchâtel, Schaffhausen, Solothurn, St Gallen, Thurgau, Vaud, Zug and Zurich. Through its innovative digital services, Valiant is also available to clients throughout Switzerland. Valiant has more than 1,100 employees, including over 70 trainees.

www.valiant.ch

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